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## Dubai Chamber to send a trade mission to Czech Republic in mid-2015

Holds a series of meetings with various Czech economic bodies in the capital city of Prague

**Dubai, UAE:** In line with its strategy of promoting its members' competitiveness in emerging markets, the Dubai Chamber of Commerce and Industry announced its plans to send out a trade mission to the Czech Republic in mid-2015. The Chamber also plans to establish a Czech Business Council in Dubai.

The trade mission, which will open up the doors of opportunities for Dubai businesses in Central and Eastern Europe, will also attract more Czech companies to the emirate.

The Chamber delegation met officials of Czech Chamber of Commerce, Confederation of Industry of the Czech Republic, and Czech Ministry of Trade and Industry.

H.E. Hamad Buamim, President and CEO, Dubai Chamber who headed the Chamber delegation to Prague, the capital city of



Czech Republic, met Mr. Vladimír Dlouhý, President, Czech Chamber of Commerce.

During the visit, H.E. Buamim stated that this recent visit complements the Chamber's strategy of reaching out to the promising markets of the world and the importance of the country as an ideal gateway to Central Europe for UAE exports and re-exports.

The President and CEO of Dubai Chamber pointed out that the trade mission consisting of prominent representatives of the business community will look closely at major investment opportunities, and establishment of joint ventures in several promising target sectors like tourism, medical care, infrastructure and industrial products in the Czech Republic which he said attracts UAE investments.

The establishment of a Czech Business Council under the Dubai Chamber umbrella will add value to the bilateral relationship existing between the business communities of Dubai and the Czech Republic, he said.



Dubai's non-oil trade with the Czech Republic in 2013 amounted to AED 3.3 billion with a 10% growth compared to the year 2012, as the country occupied 54<sup>th</sup> rank on the list of Dubai's trading partners, he said.

H.E. Buamim stated that the emirate can serve as a base for Czech companies wanting to enter the markets in the region, Southeast Asia and the African continent due to its strategic location and world-class logistical and financial services.

He also reaffirmed the Chamber's commitment to promote the competitiveness of Dubai businesses and to open up a gate of investment opportunities for them in promising markets like that of the Czech Republic.

H.E. Buamim called upon Czech companies to come to Dubai and benefit from the emirate's diversified economy led by trade, tourism, logistics and financial services, which he said hold ample investment potential for foreign investors.

The Chamber delegation also met Mrs. Dagmar Kuchtova, Director General, Confederation of Industry of the Czech



Republic, and Mr. Richard Hlafaty, Director, Czech Ministry of Trade and Industry.

On his part, Mr. Vladimír Dlouhý, President, Czech Chamber of Commerce, expressed his keenness on enhancing bilateral economic relations with Dubai's business community and to attract UAE investments into his country's lucrative economic sectors including medical tourism and industry.

He also stressed on the importance of strengthening strategic partnership with Dubai Chamber stating that the ongoing cooperation with the Chamber in areas of common interest will be beneficial for both the sides. He expressed his keenness in receiving the Dubai Chamber trade mission to his country next year.

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**Editor's note**

- *Established in 1965, the Dubai Chamber of Commerce and Industry is a non-profit public entity, whose mission is to represent, support and protect the interests of the business community in Dubai by creating a favorable business environment, supporting the development of business, and by promoting Dubai as an international business hub. For more information visit [www.dubaichamber.com](http://www.dubaichamber.com)*



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